

Gift Aid It!

What is Gift Aid?

Gift Aid offers a simple way to increase the value of a gift of money from a UK taxpayer to charity by allowing the charity to reclaim basic rate tax already paid on the donation from HM Revenue & Customs (HMRC).*

Using Gift Aid means that for every pound you give, we receive an extra 28 pence donated from the Inland Revenue helping your donation go further e.g. £10 can be turned into £12.80.

It makes a real difference to your donation and doesn't cost you a thing.

To qualify for Gift Aid, you must:

- pay enough UK income tax and/or capital gains tax to cover the amount of tax the charity will reclaim
- give the charity a gift aid declaration, which should include
 - your name
 - your home address
 - the charity's name
 - details of the donation – saying that it is a gift aid donation
 - confirmation that you have paid UK tax – to cover the tax the charity will reclaim

A declaration can be made to cover individual donations, a series of donations, donations made during a specified period or to cover all future donations. They can also be backdated for up to six years prior to the date of the declaration provided the donation was made since 6 April 2000.

Higher rate taxpayers

A higher rate taxpayer who makes donations through Gift Aid can claim back the difference between the higher rate of tax at 40% and the basic rate of tax at 20% on the total value to the charity of their donation.

So ... to make your donation go further remember to Gift Aid it.

If you are collecting sponsorship - remember to get relatives and friends to sign the Gift Aid box on the sponsorship form.

ACT can supply you with forms and donation envelopes as examples attached.

Please call the ACT office on 01223 217757

Email: act@addenbrookes.nhs.uk

* For donations made by donors on or after 6 April 2008, charities can claim Gift Aid repayments at the new basic tax rate of 20 per cent but they will also be entitled to a transitional relief worth 3p for every £1 donation they receive under the Gift Aid Scheme. This transitional relief has been provided by the Government to allow charities to adjust to the fall in basic rate tax from 22 per cent to 20 per cent, and will be paid in respect of all qualifying Gift Aid Donations made to charities between 6 April 2008 and 5 April 2011. This means that for every pound donated under the Gift Aid Scheme the charity will continue to receive 28p.

Registered charity number 1048868

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give with confidence